

17 June 2016

**Argo Group Limited ("Argo")**

**Transaction in Own Shares**

Argo announces that it has on 17 June 2016 repurchased 1,000,000 shares at 10 pence per share for cancellation.

The issued share capital of Argo following this repurchase is 53,423,494 shares.

**Enquiries**

Argo Group Limited

Kyriakos Rialas +357 22 668900

Panmure Gordon

Dominic Morley 020 7886 2500