

RNS Number : 8662J  
 ARGO Group Limited  
 10 December 2008

TR-1: notification of major interests in shares

1. Identity of the issuer or the underlying issuer of existing shares Argo group Ltd to which voting rights are attached:

2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An event changing the breakdown of voting rights

Other (please specify): Notification required as a result of Company's recent admission to AIM.

3. Full name of person(s) subject to the notification obligation: Jupiter Asset Management Limited

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction (and date on which the threshold is crossed or reached if different): 18 November 2008

6. Date on which issuer notified: 4 December 2008

7. Threshold(s) that is/are crossed or reached: 5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction			
	Number of Shares	Number of Voting Rights viii	Number of shares Direct	Number of voting rights ix Direct	Number of voting rights xi Indirect	% of voting rights Direct Indirect
if possible using the ISIN CODE	4,879,254	4,879,254	0	4,879,254		6.342%

B: Financial Instruments

Resulting situation after the triggering transaction xii

Type of financial instrument	Expiration date xiii	Exercise/ Conversion Period/ Date xiv	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights 4,879,254  
 % of voting rights 6.342%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable xv:

The shares will appear on the register in the following name:

Nortrust Nominees Limited - 3,174,400

HSBC Global Custody Nominees (UK) Ltd - 1,699,854

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information: Shares acquired six month ago at the time of the Company's split from Absolute Capital. Notification made as required by Transparency Directive as a result of the Company's recent admission to AIM.

14. Contact name: Jenny Thompson

15. Contact telephone number: 020 7314 5565